

NAME OF THE INSURER: SHRIRAM LIFE INSURANCE COMPANY LIMITED

PERIODICITY : QUARTERLY (JAN 2007 TO MAR 2007)

BUSINESS Par / Non-Par

STATEMENT AS ON : 31ST MARCH 2007

PARTICULARS	NAME OF THE BUSINESS: ULIP FUND				
	GUARDIAN	MAXIMUS	CONSERVATOR	DYNAMIC	TOTAL
Opening Balance (Market Value)	108,172,330.68	404,330,446.15	11,381,545.18	-	523,884,322.01
Net Accretion for the Quarter	54,889,055.72	511,701,815.40	2,423,552.50	7,581,518.47	576,595,942.09
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>163,061,386.40</b>	<b>916,032,261.55</b>	<b>13,805,097.68</b>	<b>7,581,518.47</b>	<b>1,100,480,264.10</b>

INVESTMENT OF UNIT FUND	GUARDIAN		MAXIMUS		CONSERVATOR		DYNAMIC		TOTAL FUND	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>										
Govt. Bonds										
Corporate Bonds	73,339,095.18	44.99%	177,798,640.41	19.41%	11,708,875.40	84.84%			262,846,610.99	23.89%
Infrastructure Bonds	8,954,166.32	5.49%	17,060,118.44	1.86%	959,172.20	6.95%			26,973,456.96	2.45%
Equity	60,334,233.26	37.02%	488,263,072.93	53.31%			405,870.15	5.35%	549,003,176.34	49.90%
Money Market										
<b>Current Assets:</b>										
Accrued Interest	2,845,734.67	1.75%	5,754,554.94	0.63%	549,405.33	3.98%			9,149,694.94	0.83%
Bank Balance	836,254.79	0.51%	1,592,074.97	0.17%	303,431.90	2.20%	2,568.76	0.03%	2,734,330.42	0.25%
Dividend Recievable	41,951.00	0.03%	241,212.00	0.03%					283,163.00	0.03%
Receivable for Sale of Investments										
Other Current Assets (for Investments)	12,324,993.37	7.56%	212,735,695.95	23.23%	288,586.12	2.09%	7,172,673.21	94.61%	232,521,948.65	21.13%
<b>Less: Current Liabilities</b>										
Payable for Investments										
<b>Sub Total (A)</b>	<b>158,676,428.59</b>	<b>97.35%</b>	<b>903,445,369.64</b>	<b>98.64%</b>	<b>13,809,470.95</b>	<b>100.05%</b>	<b>7,581,112.12</b>	<b>100.00%</b>	<b>1,083,512,381.30</b>	<b>98.48%</b>
<b>TOTAL (&lt;=25%)</b>										
Corporate Bonds										
Infrastructure Bonds										
Equity										0.00%
Money Market										
Mutual funds	3,000,000.00	1.84%	6,000,000.00	0.66%					9,000,000.00	0.82%
<b>Current Assets:</b>										
Accrued Interest										
Dividend Recievable										
Receivable for Sale of Investments										
Other Current Assets (for Investments)	1,486,980.00	0.91%	6,717,480.00	0.73%					8,204,460.00	0.75%
<b>Less: Current Liabilities</b>										
Payable for Investments										
Fund Mgmt Charges Payable	(57,387.69)	-0.04%	(266,423.99)	-0.03%	(5,151.38)	-0.04%			(328,963.06)	-0.03%
Other Current Liabilities (for Investments)	(111,936.90)	-0.07%	(15,620.20)	0.00%	(2,411.11)	-0.02%			(129,968.21)	-0.01%
<b>Sub Total (B)</b>	<b>4,317,655.41</b>	<b>2.65%</b>	<b>12,435,435.81</b>	<b>1.36%</b>	<b>(7,562.49)</b>	<b>-0.05%</b>	<b>-</b>	<b>0.00%</b>	<b>16,745,528.73</b>	<b>1.52%</b>
<b>Total (A) + (B)</b>	<b>162,994,084.00</b>	<b>100.00%</b>	<b>915,880,805.45</b>	<b>100.00%</b>	<b>13,801,908.46</b>	<b>100.00%</b>	<b>7,581,112.12</b>	<b>100.00%</b>	<b>1,100,257,910.03</b>	<b>100.00%</b>